



Campaign to teach youth money sense

Online school to teach the youth about finances.

By **NJABULO NGCOBO**

MZANSI debt levels are higher than ever and more people are turning to loans, according to DebtBusters' Debt Index.

Added to this, is the ever-rising interest rates and increasing inflation, then you know that Mzansi's financial well-being is in serious trouble.

This has led to Satrix and Creative Space Media starting an online financial literacy training for grades 11 and 12 pupils.

Satrix business develop-

ment manager, Duma Mxenge, said children who get good financial education are less likely to make money mistakes and are better prepared to save and invest.

"This is why we have partnered with the Money School," said Duma.

"If the core principles of growing wealth rather than living beyond your means can be learned early in life, an individual's financial journey can be a successful one."

Duma said the Money School, which will be launched on 6 October, is a digital platform that will serve pupils with content

about aspects of financial health, with Satrix spearheading three of the modules focused on investing.

Satrix created topics like why investing is so important, setting financial goals, risk versus return, and understanding interest and investments.

Money School's Sizwe Zim said they want to help equip teens with the basics of money management skills.

"It will help South African youth to better navigate the debt and credit traps and take advantage of the power of compound interest.

"We urge schools and individuals to sign up," Sizwe.

■ Join Money School by calling 011 467 3341 or emailing admin@creativespacemedia.co.za.

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